

# Home Insurance Policy

## Insurance Product Information Document



MAPFRE Middlesea Insurance | Middle Sea House | Floriana FRN 1442 | Malta

MAPFRE Middlesea p.l.c. (C-5553) is authorised by the Malta Financial Services Authority to carry on both Long Term and General Business under the Insurance Business Act, Cap 403 of the Laws of Malta. MAPFRE Middlesea p.l.c is regulated by the MFSA.

This is a summary of the insurance policy. It is not personalised to your individual needs. Complete pre contractual and contractual information can be found through <https://www.middlesea.com/insurance-mt/individuals/home-insurance/> as well as your policy documentation.

### What is this type of insurance?

This insurance policy provides cover against accidental damage to the buildings and contents of your private residence including personal belongings like valuables and money. Your legal liability as an owner or occupier is also covered.



#### What is insured?

The Buildings of a private residence are insured on the rebuilding cost and should not include the price paid for the land or airspace. The Buildings will automatically include the actual structure, any immovable fixtures, fittings and interior decorations as well as any external structures forming part of the same residence such as swimming pools, patios, boundary and garden walls. Any fitted furniture inclusive of fitted appliances will also be insured as part of the buildings as well as your proportionate share of the common areas of an apartment block.

#### The following are covered if the Buildings of the private residence are insured:

- ✓ Accidental loss or damage to the Buildings
- ✓ Professional fees and debris removal
- ✓ Temporary alternative accommodation following an insured loss
- ✓ Mechanical and electrical breakdown to air-conditioning and energy saving equipment
- ✓ Trace and access costs
- ✓ Sale of your home
- ✓ New fixtures and fittings whilst in the home for installation
- ✓ Damage by emergency services If the contents of the private residence are insured, these will be covered on a new for old basis subject to the sums insured being in line with current new values. The cover applicable is as follows:
  - ✓ Accidental loss or damage to the Contents
  - ✓ Temporary alternative accommodation following an insured loss
  - ✓ Contents not in your home
  - ✓ Christmas, wedding and graduation gifts
  - ✓ Accidental loss or damage to keys
  - ✓ Loss of metered water and oil
  - ✓ Newly acquired contents subject that insurers are advised of this acquisition within 30 days
  - ✓ Replacement of frozen food due to temperature change
  - ✓ Loss of money and financial loss arising from credit and debit card being stolen or accidentally lost and subsequently used by someone else
  - ✓ Loss or damage to your pedal cycles and sportsequipment
  - ✓ Legal expense in respect of disputes relating to purchase, service or repair of goods, contracts of purchase of service for home improvements, your ownership or occupation of your main home and your employment which is capable of being heard before an industrial tribunal.
- ✓ Fatal accident of any member of your family occurring within 60 days following an injury caused by an accident in your home.

#### Standard Covers

- ✓ Your legal liability to others generally with a limit of €1,000,000.
- ✓ 24/7 home assistance and emergency services for 365 days a year to assist you in the event of an emergency at your home. Cover is provided for a maximum 2 hours of labour or the amount of €200 for each incident and a maximum of 3 interventions per year. This services covers the following events:
  - sudden or unexpected breakdown or damage to piping, leaks from sanitary fixtures and fittings and fixed water installations within your home.
  - complete failure of the electrical supply within your home as a result of a fault or damage to the internal electrical installation.
  - your home being made insecure or if entry is impeded due to loss or theft of keys or damage to locks as a result of theft or any other accidental cause or in the event that a member of your household may have locked himself/herself in a room.
  - breakage of glazing to external windows or doors which render your home insecure.

#### Optional cover if cover for Buildings and/or Contents is taken up

- ✓ Accidental loss or damage to your personal belongings and valuables for specified items anywhere in the European Union and unspecified items whilst in Malta. Cover specified items can also be extended to worldwide.



#### What is not insured?

- ✗ The policy excess. This is the first amount of each claim which you have to pay.
- ✗ Any loss due to wear and tear, gradual operating causes or caused by smoke from any agricultural or industrial operations.
- ✗ Any loss or damage caused by subsidence, heave or landslip, movement, settlement or shrinkage in any part of the Buildings or by movement of the land belonging to the Buildings.
- ✗ Any loss or damage to fences, gates, paths, drives, rubble walls, hedges, trees, shrubs, plants and lawns caused by storm, flood, falling trees or branches.
- ✗ Loss or damage caused by mechanical breakdown or failure.
- ✗ Loss by fraud and deception
- ✗ Costs and expenses in preparing any claim you make under this policy.
- ✗ Costs and expenses in connection with maintenance services or for losses or damages covered under a warranty or contract



- ✗ Confiscation by any Authority
- ✗ Loss or damage caused by animals and domestic pets owned by you or are under your control.
- ✗ Loss or damage to business goods, stocks or equipment and professional use of musical instruments, photographic equipment and sporting equipment and accessories.
- ✗ Loss or damage to money or credit and debit cards (other than that provided under the Contents section)
- ✗ Loss or damage caused to transmission or distribution lines
- ✗ Losses that occur before commencement of cover
- ✗ Loss or damage caused by malicious computer codes or failure of computer chips/software to recognise a true calendar date
- ✗ Loss or damage caused by seepage, pollution or contamination
- ✗ Fines, penalties, punitive and exemplary damages
- ✗ Losses or damages arising from acts of war and terrorism



### Are there any restrictions on cover?

- ! Sums insured must be in line with the current values. Should the sums insured be lower than the current values underinsurance shall apply in the event of a claim.
- ! No cover is operative whilst the property is under construction
- ! Cover is restricted for your home when it is unfurnished or unoccupied for more than 90 consecutive days
- ! Cover is not applicable if the home is used for business purposes unless agreed with us in writing
- ! Costs for matching sets will not be payable when damage is restricted to only a part of the set
- ! A rateable proportion of a claim is made by us should there be another insurance policy in force



### Where am I covered?

- ✓ Your property must be situated in the Maltese Islands
- ✓ Liability cover applies in accordance with Maltese jurisdiction
- ✓ The MAPFRE Middlesea plc policy is a Maltese contract and is governed by Maltese Law



### What are my obligations?

- The completion of a Home Insurance Proposal Form stating all facts truthfully for which you will sign. It is very important that you read the completed proposal form before signing it especially if someone is completing it for you. We advise you to ask for a copy of the signed proposal form for your records as well as the full policy document;
- Any changes in any of the declared facts, including any changes in your criminal record as well as any changes in the property insured are to be communicated to us as the contract could become void and claims can be refused if we are not notified of any changes;
- You must ensure that the sums insured are in line with the current values and need to be looked at ever so often;
- To provide completed claim forms including any reports and quantification of claims amounts are to be submitted in the event of any claim.



### When and how do I pay?

- Payment is made before cover commences on a new policy and renewal premia are paid annually.
- We accept payment in cash, by cheque, bank transfer, standing orders and HSBC or BOV credit or debit cards. In the event of dishonoured cheques we have the right to cancel cover.
- If your policy is purchased through an authorised intermediary, the payment for the policy should be made to them.



### When does the cover start and end?

- The contract will commence from the start date shown on the policy schedule.
- It will also end on the expiry date or 'to' date shown on the policy schedule unless cover is cancelled before.
- If cover is cancelled, an endorsement will be sent to you showing the date of cancellation and refund of premium (if applicable)



### How do I cancel the contract?

- You may cancel the contract (cover) at any time and a return premium will be given to you.
- We may cancel this policy by sending you a registered letter giving you 7 days notice to your last known address and will refund the appropriate proportion of your premium worked out on a pro-rata bases from the date of our letter.
- No return premium will however be given in either of the above situations if there have been any claims during the last period of cover.